

**BALKRISHNA INDUSTRIES
LIMITED**

**Inclusive Growth and
Equitable Development Policy**

Policy Title	Inclusive Growth and Equitable Development Policy
Issue Number	1
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Approved by	Board of Directors
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Policy brief and Purpose:

Balkrishna Industries Limited (hereinafter referred to as "BKT" or "the Company") has CSR vision “**Promotion of Education, Health and Rural Development**”. We commit to creating a more equitable and inclusive society by supporting processes that lead to sustainable transformation and rural development. BKT either by itself or through vibrant and innovative partnerships with the Government, NGO’s and other organizations, will promote quality education and healthcare for all vulnerable sections of society or undertake rural development initiatives.

We further commit to supporting the country in the areas of food relief (eradicating hunger), health services and environmental sustainability programmes, in the case of any natural disaster or calamity (viz. floods, earthquake etc.). The Company will also extend its support in operations for rescue, relief and rehabilitation.

Scope and Coverage:

This Inclusive Growth and Equitable Development Policy shall be adhered by the all stakeholders of BKT.

Our Policy Outlines:

- Commitment to playing a broader role in the communities in which we operate by way of supporting various initiatives through funding, fund raising and/or volunteering activities. The Company will focus on the areas of education, healthcare and rural development in order to fulfill its CSR objectives.
- Undertaking programmes within the defined ambit of need assessment carried out by the Company.
- Setting measurable targets for its social projects wherever possible and having a robust monitoring and evaluation mechanism for its CSR projects.
- Giving preference to the local areas around its operations for spending the amount earmarked for CSR projects.

We Aim to:

- Comply with our CSR policy developed in line with section 135 of the Companies Act 2013 on CSR and in accordance with the CSR rules notified thereof by the Ministry of Corporate Affairs, Government of India in 2014.

- Collaborate or pool resources with other organizations or companies to undertake the CSR activities.
- Implement the CSR activities through employee volunteering. The Company's employee volunteering will involve the Company's employees in the community initiatives it undertakes and help them contribute towards the society.
- Use the services of government / expert agencies, consultancy firms etc. wherever required for guidance on project design and implementation, impact assessment surveys etc.
- Clearly define objectives (developed out of existing societal needs determined through studies/research/ field visits by the employees of the Company etc.), targets and time lines.
- Undertake impact assessment as per the evaluation plan developed by the Company for a reporting framework and system aligned with the requirement of the Companies Act.