

## Balkrishna Industries Limited

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2020

Registered Office: Regd. Office :B-66,Waluj, MIDC, Waluj Industrial Area, Aurangabad, Maharashtra 431 136,India. Tel : +91 22 66663800 Fax: +91 22 66663898  
(CIN No: L99999MH1961PLC012185) Email Id : shares@bkt-tires.com Website address : www.bkt-tires.com



Particulars	STAND ALONE						CONSOLIDATED					
	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(Rs. in Lakhs)						(Rs. in Lakhs)						
<b>Income</b>												
I. Revenue from Operations	150455	157876	116050	401203	342517	478249	150923	157790	115576	402974	343897	481124
II. Other Income	5137	1838	3006	10304	18240	24877	5461	2017	3065	11087	18529	25078
<b>III. Total Income (I+II)</b>	<b>155592</b>	<b>159714</b>	<b>119056</b>	<b>411507</b>	<b>360757</b>	<b>503126</b>	<b>156384</b>	<b>159807</b>	<b>118641</b>	<b>414061</b>	<b>362426</b>	<b>506202</b>
<b>Expenses</b>												
(a) Cost of materials consumed	62163	59512	48799	162545	151966	202321	62162	59513	48799	162545	151966	202321
(b) Purchases of stock-in-trade	2042	1891	1285	5053	3974	5477	2178	1920	1333	5282	4106	5631
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3854)	(255)	(2179)	(9450)	(3754)	4881	(3876)	(359)	(3060)	(9027)	(3234)	5923
(d) Employee benefits expense	8314	8442	7078	23769	21038	28582	9458	9425	8199	26916	24039	32863
(e) Finance costs	171	339	185	752	538	727	206	384	238	859	649	890
(f) Depreciation and amortisation expense	10193	10119	9486	30272	26975	36801	10455	10398	9613	31009	27280	37361
(g) Other expenses	34152	34615	26919	94918	81613	112053	33044	33294	25692	91261	78299	107261
<b>IV. Total expenses</b>	<b>113181</b>	<b>114663</b>	<b>91573</b>	<b>307859</b>	<b>282350</b>	<b>390842</b>	<b>113627</b>	<b>114575</b>	<b>90814</b>	<b>308845</b>	<b>283105</b>	<b>392250</b>
<b>V. Profit before exceptional items(III-IV)</b>	<b>42411</b>	<b>45051</b>	<b>27483</b>	<b>103648</b>	<b>78407</b>	<b>112284</b>	<b>42757</b>	<b>45232</b>	<b>27827</b>	<b>105216</b>	<b>79321</b>	<b>113952</b>
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	<b>42411</b>	<b>45051</b>	<b>27483</b>	<b>103648</b>	<b>78407</b>	<b>112284</b>	<b>42757</b>	<b>45232</b>	<b>27827</b>	<b>105216</b>	<b>79321</b>	<b>113952</b>
<b>VIII. Tax expense</b>												
-Current	9910	11493	6565	25415	19965	29230	9938	11528	6597	25543	20152	29431
-Deferred Tax	312	(390)	(1150)	(85)	(10326)	(11444)	312	(390)	(1150)	(85)	(10326)	(11444)
<b>IX. Profit for the period (VII-VIII)</b>	<b>32189</b>	<b>33948</b>	<b>22068</b>	<b>78318</b>	<b>68768</b>	<b>94498</b>	<b>32507</b>	<b>34094</b>	<b>22380</b>	<b>79758</b>	<b>69495</b>	<b>95965</b>
<b>X. Other comprehensive income (net of tax)</b>												
A (i) Items that will not be reclassified to profit or loss	(102)	(191)	78	(408)	(432)	(639)	(102)	(191)	78	(408)	(432)	(639)
(ii) Income tax relating to items that will not be reclassified to profit or loss	26	48	(20)	103	(42)	10	26	48	(20)	103	(42)	10
B (i) Items that will be reclassified to profit or loss	2370	2581	392	2343	(4286)	(10925)	2103	2310	48	1564	(4802)	(11870)
(ii) Income tax relating to items that will be reclassified to profit or loss	(597)	(649)	(98)	(590)	1597	3267	(597)	(649)	(99)	(590)	1597	3267
<b>Other comprehensive income (net of tax)</b>	<b>1697</b>	<b>1789</b>	<b>352</b>	<b>1448</b>	<b>(3163)</b>	<b>(8287)</b>	<b>1430</b>	<b>1518</b>	<b>7</b>	<b>669</b>	<b>(3679)</b>	<b>(9232)</b>
<b>XI. Total comprehensive income after tax (IX+X)</b>	<b>33886</b>	<b>35737</b>	<b>22420</b>	<b>79766</b>	<b>65605</b>	<b>86211</b>	<b>33937</b>	<b>35612</b>	<b>22387</b>	<b>80427</b>	<b>65816</b>	<b>86733</b>
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3,866</b>
<b>XIII. Other Equity (excluding Revaluation Reserve)</b>						498944						496962
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>												
Basic & Diluted	16.65	17.56	11.42	40.51	35.57	48.88	16.82	17.64	11.58	41.26	35.95	49.64

**NOTES:**

1. The above results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 8th February, 2021. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
2. The Company has mainly one reportable business segment as per Ind AS-108, i.e Tires.
3. The Other Income/Expenses includes net Foreign exchange Gain/(Loss) as under:

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	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(Rs. in lakhs)											
Exchange Difference Gain/(Loss)	1526	(391)	557	380	10259	13135	1525	(391)	553	378	10255	13134

4. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results and current indicators of future economic conditions.
5. Post lifting of lockdown, the work on green field tire project at Waluj is progressing well. The Company is trying to complete the said project as per revised schedule i.e. before 30th June, 2021. No further delay is expected unless due to unforeseen circumstances or further lockdown is announced.
6. The Company's project at BHUJ for Setting of a new line of 5,000 MTPA for All Steel Radial OTR (51" and 57" Ultra large All steel giant radial tire) has been completed.
7. The Board of Directors have declared an interim dividend of Rs.5 (250%) per equity share of Rs. 2 each. The cash outgo on account of interim dividend will be Rs.9666 Lakhs.
8. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

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Arvind Poddar  
(Chairman & Managing Director)

Dated : 8th February, 2021

Place : Mumbai