

# Balkrishna Industries Limited



UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

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Particulars	STANDALONE				CONSOLIDATED			
	QUARTER ENDED				YEAR ENDED			
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
	(Rs. in Lakhs)				(Rs. in Lakhs)			
<b>Income</b>								
I. Revenue from Operations	268953	267308	212002	929870	271450	268192	215935	936887
II. Other Income	15883	17061	10368	44774	16163	17074	10576	44922
<b>III. Total Income (I+II)</b>	<b>284836</b>	<b>284369</b>	<b>222370</b>	<b>974644</b>	<b>287613</b>	<b>285266</b>	<b>226511</b>	<b>981809</b>
<b>Expenses</b>								
(a) Cost of materials consumed	127492	121944	102934	440445	127492	121944	102934	440445
(b) Purchases of stock-in-trade	3403	3218	2868	11683	3488	3363	2952	11985
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2308)	784	(3577)	(4689)	(1467)	240	(1881)	(3288)
(d) Employee benefits expense	11601	11064	10547	44125	12943	13038	11863	49951
(e) Freight and forwarding	17464	20634	9639	49652	17801	20951	10010	51073
(f) Finance costs	2097	2988	2080	10893	2192	3087	2171	11287
(g) Depreciation and amortisation expense	16169	17237	15371	64378	16340	17415	15529	65072
(h) Other expenses	46257	43136	41453	168248	44832	40544	39963	161184
<b>IV. Total expenses</b>	<b>222175</b>	<b>221005</b>	<b>181315</b>	<b>784735</b>	<b>223621</b>	<b>220582</b>	<b>183541</b>	<b>787709</b>
<b>V. Profit before exceptional items(III-IV)</b>	<b>62661</b>	<b>63364</b>	<b>41055</b>	<b>189909</b>	<b>63992</b>	<b>64684</b>	<b>42970</b>	<b>194100</b>
VI. Exceptional Items	-	-	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	<b>62661</b>	<b>63364</b>	<b>41055</b>	<b>189909</b>	<b>63992</b>	<b>64684</b>	<b>42970</b>	<b>194100</b>
<b>VIII. Tax expense</b>								
-Current	13971	12230	9085	40200	14072	12384	9250	40602
-Income tax of earlier years	-	-	-	-	-	503	-	503
-Deferred Tax	961	3049	742	5948	921	3122	532	5846
<b>IX. Profit for the period (VII-VIII)</b>	<b>47729</b>	<b>48085</b>	<b>31228</b>	<b>143761</b>	<b>48999</b>	<b>48675</b>	<b>33188</b>	<b>147149</b>
<b>X. Other comprehensive income (net of tax)</b>								
A (i) Items that will not be reclassified to profit or loss	(42)	(135)	(187)	(79)	(42)	(135)	(187)	(79)
(ii) Income tax relating to items that will not be reclassified to profit or loss	11	34	47	20	11	34	47	20
B (i) Items that will be reclassified to profit or loss	1563	16136	11969	19387	1392	15835	11809	18408
(ii) Income tax relating to items that will be reclassified to profit or loss	(394)	(4061)	(3012)	(4879)	(394)	(4061)	(3012)	(4879)
<b>Other comprehensive income (net of tax)</b>	<b>1138</b>	<b>11974</b>	<b>8817</b>	<b>14449</b>	<b>967</b>	<b>11673</b>	<b>8657</b>	<b>13470</b>
<b>XI. Total comprehensive income after tax (IX+X)</b>	<b>48867</b>	<b>60059</b>	<b>40045</b>	<b>158210</b>	<b>49966</b>	<b>60348</b>	<b>41845</b>	<b>160619</b>
<b>Attributable to:</b>								
- Owners of the Company	-	-	-	-	49966	60348	41845	160619
-Non Controlling Interest	-	-	-	-	-	-	-	-
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3,866</b>
<b>XIII. Other Equity (excluding Revaluation Reserve)</b>				882327				881516
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>								
Basic & Diluted	<b>24.69</b>	<b>24.88</b>	<b>16.15</b>	<b>74.37</b>	<b>25.35</b>	<b>25.18</b>	<b>17.17</b>	<b>76.12</b>

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

Sr No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
1	<b>Capital Redemption Reserve/Debenture Redemption Reserve</b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	<b>Net Worth (including Retained Earnings)</b>	9,35,060	8,86,193	7,98,959	8,86,193	9,35,348	8,85,382	7,97,538	8,85,382
3	<b>Debt-Equity Ratio (In times)</b> Non Current Borrowing + Current Borrowing / Total Equity	0.30	0.34	0.36	0.34	0.30	0.35	0.37	0.35
4	<b>Debt Service Coverage Ratio (In times)</b> Profit before Tax + Interest on Term Loan & Debentures / Interest on Term Loan & Debentures + Principal Repayments made during the period for long term Loan	3.51	176.36	235.55	164.20	3.59	180.02	246.49	167.80
5	<b>Interest Service Coverage Ratio (In times)</b> Profit before Tax + Interest on Term Loan & Debentures / Interest on Term Loan & Debentures	137.40	176.36	235.55	164.20	140.30	180.02	246.49	167.80
6	<b>Current Ratio (In times)</b> Current Assets / Current Liabilities	1.34	1.28	1.22	1.28	1.33	1.27	1.20	1.27
7	<b>Long Term Debt to Working Capital Ratio (In times)</b> Non - Current Borrowings (Including Current Maturities of Non-Current Borrowings) / Current Assets less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)	0.43	0.68	1.29	0.68	0.43	0.70	1.38	0.70
8	<b>Bad Debts to Account Receivable Ratio (In times)</b> Bad debts / Trade Receivables	-	-	-	-	-	-	-	-
9	<b>Current Liability Ratio (In times)</b> Current Liabilities / Total Liabilities	0.78	0.75	0.70	0.75	0.78	0.76	0.71	0.76

Sr No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
10	<b>Total Debts to Total Assets (In times)</b> Total Borrowings (Non Current Borrowings + Current Borrowings) / Total Assets	0.20	0.22	0.23	0.22	0.20	0.23	0.24	0.23
11	<b>Debtors Turnover (In times)^</b> Average Trade Receivable / Revenue from Operation	7.28	7.65	7.45	6.65	7.80	8.21	8.41	7.32
12	<b>Inventory Turnover (In times)^</b> Cost of goods sold (RMC+Purchase of stock in trade +Change in stock+Manufacturing exp.)/ Average Inventories of Finished Goods, Stock in Process and Stock in Trade	10.77	10.69	9.51	10.26	9.95	9.78	8.68	9.27
13	<b>Operating Margin (%)</b> Earnings before Interest & Tax Less Other income / Revenue from Operations	18.17	18.44	15.46	16.78	18.43	18.90	16.01	17.13
14	<b>Net Profit Margin (%)</b> Profit After Tax / Total Income	16.76	16.91	14.04	14.75	17.04	17.06	14.65	14.99

^ Ratio for the quarter have been annualized

**NOTES:**

1. The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 9th August, 2024. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
2. The Company has only one reportable business segment as per Ind AS-108, i.e Tires.
3. The Company has completed the manufacturing of Mould plant at Bhuj with a Capex of Rs.300 crores and the same has already been intimated to stock exchange on 15th July, 2024.
4. The Advanced Carbon Black project of 30,000 MTPA at Bhuj is in progress and is expected to be completed as per schedule.
5. The Company is embarking on a new capex spend of up to Rs. 1,300 crores for off Road Tires at Bhuj having capacity of 35,000 MTPA to be implemented in phases.
6. The Board of Directors have declared an interim dividend of Rs.4/- (200%) per equity share of Rs.2/- each. The cash outgo on account of Interim Dividend will be Rs.7733 Lakhs
7. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

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Arvind Poddar  
(Chairman & Managing Director)

Dated : 9th August, 2024

Place : Mumbai